

PROFIT AND LOSS STATEMENT
1/1/2003 THROUGH 12/31/2003

CATEGORY DESCRIPTION	1/1/2003 - 12/31/2003	% OF TOTAL
INCOME		
Grain Sold	121,750.00	93.87%
Milk Sold	7,950.00	6.13%
TOTAL INCOME	129,700.00	100%
EXPENSES		
Chemicals	10,900.00	48.03%
Dues	70.50	0.31%
Fertilizer	6,990.00	30.80%
Fuel & Lube	1,357.00	5.98%
Mach Hire, Truck	1,697.00	7.48%
Repairs		
Mchy	478.43	2.11%
TOTAL Repairs	478.43	2.11%
Seed & Plants	1,200.00	5.29%
TOTAL EXPENSES	22,692.93	100%
OVERALL TOTAL	107,007.07	100%