

PROFIT & LOSS STATEMENT BY CLASS
1/1/2003 THROUGH 12/31/2003

CATEGORY DESCRIPTION	CORN	DAIRY	GEN FARM	SOYBEANS	WHEAT	OVERALL TOTAL
INCOME						
Grain Sold	43,950.00	0.00	0.00	54,500.00	23,300.00	121,750.00
Milk Sold	0.00	7,950.00	0.00	0.00	0.00	7,950.00
TOTAL INCOME	43,950.00	7,950.00	0.00	54,500.00	23,300.00	129,700.00
EXPENSES						
Chemicals	10,900.00	0.00	0.00	0.00	0.00	10,900.00
Dues	0.00	70.50	0.00	0.00	0.00	70.50
Fertilizer	5,200.00	0.00	0.00	1,790.00	0.00	6,990.00
Fuel & Lube	0.00	0.00	1,357.00	0.00	0.00	1,357.00
Mach Hire,Truck	600.00	207.00	0.00	0.00	890.00	1,697.00
Repairs						
Mchy	0.00	0.00	478.43	0.00	0.00	478.43
TOTAL Repairs	0.00	0.00	478.43	0.00	0.00	478.43
Seed & Plants	325.00	0.00	0.00	875.00	0.00	1,200.00
TOTAL EXPENSES	17,025.00	277.50	1,835.43	2,665.00	890.00	22,692.93
OVERALL TOTAL	26,925.00	7,672.50	-1,835.43	51,835.00	22,410.00	107,007.07