



Bulletin

Extension

Estate Planning Considerations for Ohio Families

Section 11

Blank Forms to Analyze Your Own Estate Settlement Costs

Table 1. Asset and Liability Ownership and Value*

Asset	Total (\$)	Owned as Sole Proprietorship, Tenants in Common, or Joint with Rights of Survivorship with Spouse.		Joint with Rights of Survivorship with Someone Other Than Spouse	
		Spouse 1 (\$)	Spouse 2 (\$)	Spouse 1 (\$)	Spouse 2 (\$)
Real Estate					
Farm 1					
Farm 2					
Cash on Hand or in Banks					
Automobiles & Trucks					
Machinery					
Livestock					
Crops					
Household Goods					
Life Insurance					
Retirement Plans & Annuities					
Transfers Subject to Tax					
Stocks, Bonds, & Mutual Funds					
Other Business Investments					
Notes, mort. & Acct. Rec.					
ASSET TOTALS					
- Indebtedness					
NET WORTH					

* To see a completed table like this, see Section 10.

Table 2. Estimating Estate Settlement Costs for A Married Couple Under Their Current Estate Plan and Under An Alternative Estate Plan*

Ohio Estate Tax	Current Plan		Alternate Plan	
	Estate 1 (\$)	Estate 2 (\$)	Estate 1 (\$)	Estate 2 (\$)
Gross Estate
- insurance
- admin. expense
- debts
- charity
- marital deduction
= taxable estate
Tentative Tax
- credit
= OHIO ESTATE TAX
FEDERAL ESTATE TAX				
Gross Estate
- admin. expense
- debts
- charity
- marital deduction
= taxable estate
Tentative Fed Tax
- Exclusion Amt.
- State tax credit
= FEDERAL ESTATE TAX

* To see a completed table like this, see Section 10.

Table 3. Total of All Estate Liquidity Needs*				
	<u>Current Plan</u>		<u>Alternate Plan</u>	
	Estate 1 (\$)	Estate 2 (\$)	Estate 1 (\$)	Estate 2 (\$)
Administration Expense				
Ohio Estate Tax				
Federal Estate Tax				
SUBTOTAL				
+ Debts Payable at Death				
= TOTAL LIQUIDITY NEEDS				
TOTAL LIQUIDITY NEEDED FOR BOTH ESTATES				
* To see a completed table like this, see Section 10.				

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