

**PROFIT AND LOSS COMPARISON**  
**1/1/2002 THROUGH 12/31/2003**

<b>CATEGORY DESCRIPTION</b>	<b>1/1/2002 - 12/31/2002</b>	<b>1/1/2003 - 12/31/2003</b>
<b>INCOME</b>		
Govt Payments	3,000.00	12,000.00
Grain Sold	230,645.60	251,645.60
LS Sold		
RBreedLT	5,671.09	5,671.09
RMarket	<u>1,950.00</u>	<u>3,180.24</u>
TOTAL LS Sold	7,621.09	8,851.33
Milk Sold	<u>98,000.00</u>	<u>117,945.20</u>
<b>TOTAL INCOME</b>	<b>339,266.69</b>	<b>390,442.13</b>
<b>EXPENSES</b>		
Chemicals	2,999.00	3,000.00
Feed Purchased	21,985.70	26,133.03
Fees	3,196.00	3,412.00
Fert. & Lime	5,845.00	5,845.00
Fuel & Lube	4,490.00	4,490.00
Insurance	2,700.00	2,700.00
Interest Exp	1,330.58	1,729.91
Interest, Mort	7,789.82	7,789.82
Mach Hire, Truck	4,272.23	5,070.63
Misc	1,000.00	1,000.00
Payroll		
Comp FICA	907.11	1,093.17
Comp MCARE	190.66	226.56
Gross	14,930.83	17,813.74
TOTAL Payroll	16,028.60	19,133.47
Prof. Services	0.00	510.00
Repairs		
Building	3,682.50	3,682.50
Mchy	<u>7,646.76</u>	<u>7,846.76</u>
TOTAL Repairs	11,329.26	11,529.26
Seed & Plants	3,546.00	3,546.00
Supplies	2,194.36	2,194.36
Supplies, LS	2,865.05	2,865.05
Tax Property	3,400.00	3,400.00
Utilities		
Electric	4,355.69	4,991.64
Telephone	<u>450.00</u>	<u>540.00</u>
TOTAL Utilities	4,805.69	5,531.64
Vet & Med	<u>2,318.00</u>	<u>2,738.00</u>
<b>TOTAL EXPENSES</b>	<b>102,095.29</b>	<b>112,618.17</b>
<b>OVERALL TOTAL</b>	<b><u>237,171.40</u></b>	<b><u>277,823.96</u></b>